

SUBJECT: (Optional)

FROM:

Chief, Finance Division
1036 Alcott Hall x2295

NO.

DATE

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

RECEIVED

FORWARDED

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1.

Comptroller

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Mr. Saunders:

We feel that it would be well to air this problem with OGC, DD/S and DCI, in order to determine that the present system is legally proper and should be continued, or that for legal or other reasons the system must be changed.

Before discussing the problem outside the Agency, we should develop, and be prepared to implement, procedures which will assure that adequate funds are on hand at all times for the funding of Confidential Funds Activity, and which will assure that additional funds can be drawn down at a moments notice to finance the emergency situations which arise.

It is recognized that the Certification signed by the DCI is not technically correct, and that some change is necessary unless that fact is recognized and accepted by the Agency, GAO and Treasury. However, any change in system must provide the Agency with the same degree of flexibility in maintaining cash balances which is enjoyed under the present system.

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